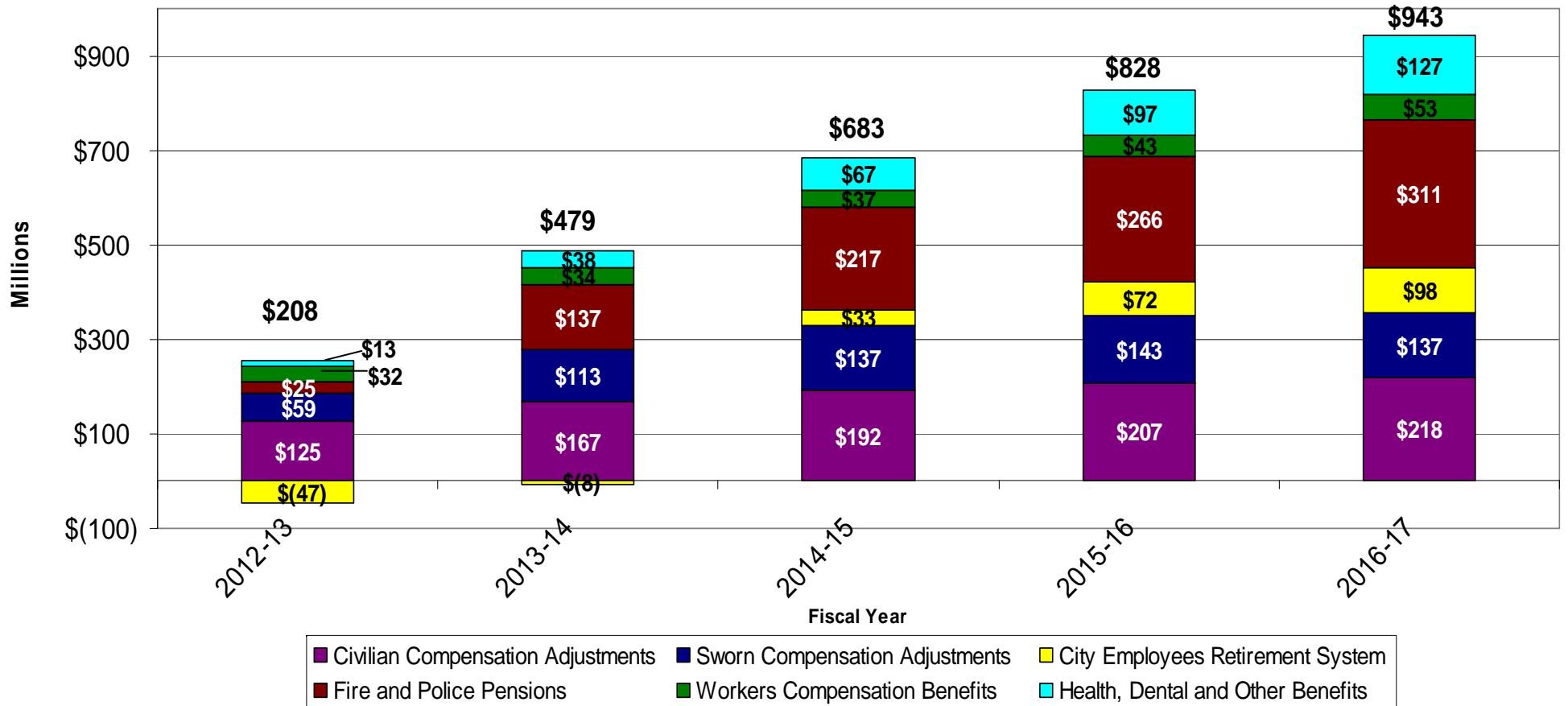


Issues of Concern and Challenges: Labor Costs

□ Breakdown of Labor Cost

Five Year Projections of Cumulative Labor Cost Increases from Current Level
(Base Year FY 2011-12)



Pension Returns: 0% Market Value of Assets for FY12; 7.75% per year thereafter

